

ORDINANCE NO. 132

AN ORDINANCE requiring that any budget amendment to increase the expenditure of funds, be preceded by the enactment of a resolution that identifies a corresponding source of revenue and/or expenditure reduction.

BE IT ORDAINED by the Board of Mayor and Alderman of the Town of Mount Carmel, Tennessee, as follows:

Section 1. The following new Chapter is added to Title 1 "General Administration" the Town of Mount Carmel Municipal Code: 1.5 "Annual Budget" including the following sections.

5.101. Prior to the approval of any amendment to the annual budget that would increase appropriations for the expenditure of City funds, the City Council shall approve a resolution that identifies a corresponding source of funds to cover the proposed additional expenditures, and/or identifies a corresponding reduction in expenditures to compensate for the proposed additional expenditures.

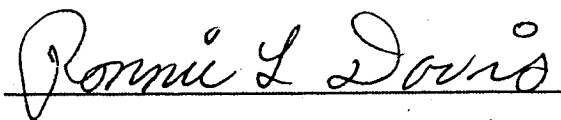
5.102. Nothing in this ordinance shall be construed or interpreted as an expansion or limitation of any power or authority granted to the municipality by the State of Tennessee.

Section 2. This ordinance shall take effect from and after its final passage, the public welfare requiring it.

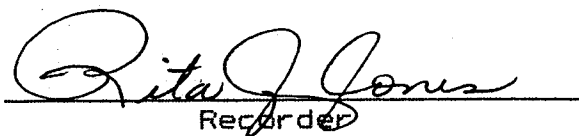
Passed 1st reading 5-28, 1992.

Passed 2nd reading 6-25, 1992.

Passed 3rd reading 7-16, 1992.



Mayor



Recorder

Published in the _____ on the
_____ day of _____, 1992.

RESOLUTION NO. 68

BE IT RESOLVED BY the Board of Mayor and Alderman of the Town of Mount Carmel, Tennessee that it intends to amend its annual budget by reappropriation of funds.

BE IT FURTHER RESOLVED that the Board of Mayor and Alderman of the Town of Mount Carmel, Tennessee hereby identifies the following reappropriations to allow for the proposed expenditure, and that the following budget changes will be included in the forthcoming ordinance amending the annual budget:

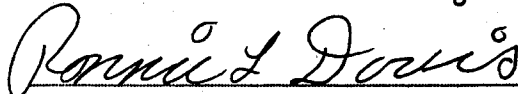
APPROPRIATION FROM

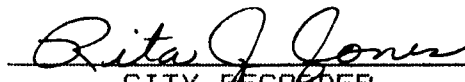
<u>ACCOUNT NO.</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
42400	SYSTEM USER/ CONNECTION FEE	250,500.00

APPROPRIATION TO

<u>ACCOUNT NO.</u>	<u>DESCRIPTION</u>	<u>AMOUNT</u>
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PASSED AND APPROVED BY the Board of Mayor and Alderman of the Town of Mount Carmel, Tennessee this 28 day of May, 1992.


MAYOR


CITY RECORDER